



ASX Code: MRP

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ABN 98 139 357 967
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Capital Structure

Ordinary Shares on issue:
194 M

Options on issue:
22 M
Exercise Price \$0.30
Expiry 31 December 2013

Board of Directors

Ashok Parekh
Chairman – Executive Director

Morrie Goodz
Managing Director – Executive Director

Jeff Williams
Non-Executive Director

Restricted Securities to be Released from Escrow

Pursuant to ASX Listing Rule 3.10A, MacPhersons Reward Gold Limited confirms that 566,666 fully paid ordinary shares will be released from escrow on 23 March 2011.

Yours faithfully
MacPhersons Reward Gold Limited

Stephen Hewitt-Dutton
Company Secretary
24 February 2011

For more information on MacPhersons Reward and to subscribe for regular updates, please visit our website at: www.macphersonsreward.com.au or contact our Kalgoorlie office care of Morrie Goodz.

About MacPhersons

MacPhersons Reward is a Kalgoorlie-based gold resource company with a number of advanced exploration projects located 37 km southwest of Kalgoorlie. Following two years of tenement acquisition MacPhersons Reward has for the first time put together 7 km of strike extension along the MacPherson open pit.

The tenement package has 8 open pits and 2 recent discoveries over a strikelength of 3 Km, that provide significant potential for both strike and depth extensions to the known mineralised zones, with >95% of historical drilling being shallower than 70 metres. There are no records of diamond drilling beyond the MacPherson open pit and no geological models, yet a substantial history of surface discoveries and workings.

The Company believes that its aggressive diamond drilling programme will unlock the geological mysteries and deliver value to the shareholders.