ASX Code: MRP

Contact Details

PO Box 10977 109 Maritana Street Kalgoorlie WA 6430

T +61 (0) 8 9091 7515 F +61 (0) 8 9091 7610 E info@macphersonsreward.com.au

ABN 98 139 357 967 ACN 139 357 967

Capital Structure

Ordinary Shares on issue: 199 M

Options on issue: 22 M Exercise Price \$0.30 Expiry 31 December 2013

Board of Directors

Ashok Parekh

Chairman - Executive Director

Morrie Goodz

Managing Director – Executive Director

Jeff Williams

Non-Executive Director

Acquisition of Nimbus Silver Mine Completed

MacPhersons Reward Gold Limited ("the Company") is pleased to announce that it has today completed its acquisition of Kalgoorlie Ore Treatment Company Pty Ltd, holder of the Nimbus silver-gold-zinc assets. Details of the acquisition, the Nimbus Silver Mine, polymetallic deposits and the processing facility can be found in the Company's announcement of 20 May 2011.

Independent resource industry consultants, CSA Global, have been assisting the Company with its review of the Nimbus project, including proposing several drill targets for silver, gold, zinc, lead and copper associated with volcanic hosted massive sulphide (VHMS) deposits and shear zone hosted gold deposits.

The Company is in the process of finalising its initial exploration program for the project and has scheduled diamond drilling to commence at Nimbus and Boorara in October. Work on site has commenced initially with the construction of a core sampling and storage facility adjacent to the Nimbus processing plant.

For further information on the potential of the Nimbus project please refer to the Company's announcement of 28 July 2011.

Stephen Hewitt-Dutton
Company Secretary
MacPhersons Reward Gold Limited
8 September 2011

For more information on MacPhersons Reward and to subscribe for regular updates, please visit our website at: www.macphersonsreward.com.au or contact our Kalgoorlie office care of Morrie Goodz.

About MacPhersons

MacPhersons Reward Gold Ltd is a Western Australian resource company with a number of advanced gold, silver and zinc exploration projects.

The Company's focus is to explore and extend the highly prospective Boorara and MacPhersons geological domains of which the Company holds 100% interest in 11km and 7 km of strikelength, respectively including the Nimbus silver-gold-zinc mine and the namesake MacPhersons Open Cut gold mine.

To fast track the opportunity to process MacPhersons' ore within the MRP business, the Company has acquired mill processing and mine assets at the Nimbus silver-gold-zinc mine, located 10 km from Kalgoorlie. The assets come with an approved site for metallic and non-metallic ore processing and an approved tailings storage facility.

The assets have advanced exploration targets on 10 existing open cuts and with multiple polymetallic VHMS deposits carrying zinc - silver - lead mineralisation with zones of anomalous gold and copper values.