



ASX Code: MRP

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ABN 98 139 357 967
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Capital Structure

Ordinary Shares on issue:
212 M

Options on issue:
22 M
Exercise Price \$0.30
Expiry 31 December 2013

Board of Directors

Ashok Parekh
Chairman – Executive Director

Morrie Goodz
Managing Director – Executive Director

Jeff Williams
Non-Executive Director

ASX ANNOUNCEMENT

13 October 2011

MacPhersons Boorara Acquisition Signed Off

MacPhersons Reward Gold Limited (ASX:MRP) is pleased to announce that it has signed the Sale and Purchase Agreement (SPA) for the acquisition of the Boorara Project from Polymetals Mining Limited (ASX:PLY). The entering into of the SPA follows completion of the due diligence as per the HOA on 8 August 2011.

- **The project area is only 8 km from the Kalgoorlie Superpit, and includes 18 tenements covering 33 square kilometres surrounding the Nimbus silver mine (see Figure 1).**
- **The project comes with a JORC classified mineral resource of 84,600 ounces of gold in the Indicated and Inferred Resources categories from limited shallow exploration on granted Mining Leases (see Table 1 and Figure 2).**
- **The project area includes 11 km of strikelength on the Boorara Shear Zone that includes mines such as Kanowna Belle and Golden Ridge.**
- **Drilling has identified a stockwork of high grade veins 500m north of the current resource outline.**
- **The known deposits, JORC classified resources, and new northern zone are all within 2.5 km of the Nimbus processing facility owned by MRP.**
- **The resources remain open at depth and along strike. The Directors believe the opportunity exists for further extensions of all gold and polymetallic deposits.**

The Purchase involves MRP acquiring Polymetals (WA) Pty Ltd for consideration equivalent to three million dollars comprising:

- A non-refundable 50,000 dollar deposit which has been paid; and
- Cash of 2.45 million dollars and fully-paid MRP shares to the value of 500,000 dollars - payable within 7 days of entering the SPA.

For more information on MacPhersons Reward and to subscribe for regular updates, please visit our website at: www.macphersonsreward.com.au or contact our Kalgoorlie office.

Morrie Goodz
Managing Director
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Figure 1 – Location of the Nimbus silver mine within the Boorara tenement package located 10km east of the Kalgoorlie superpit.

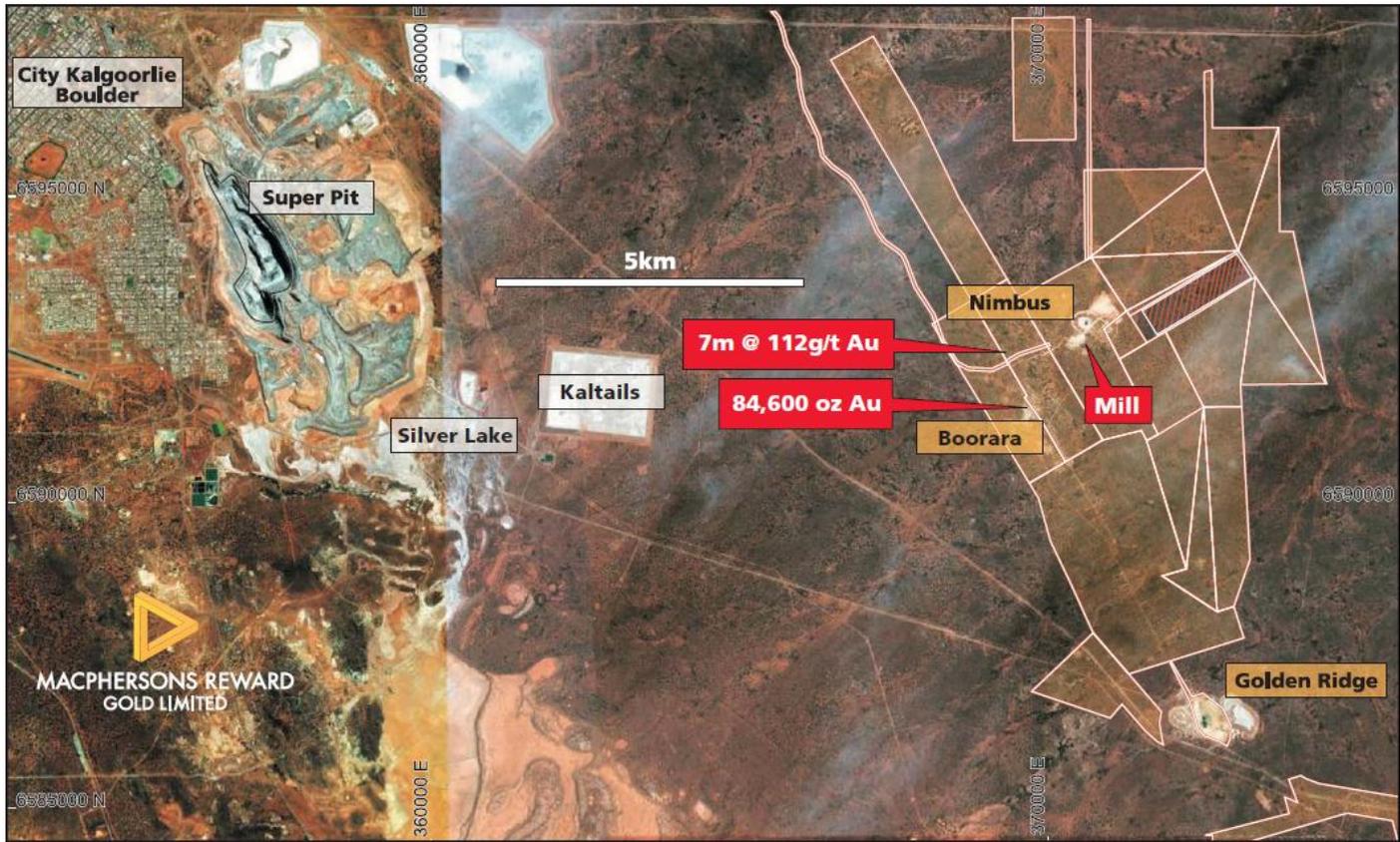
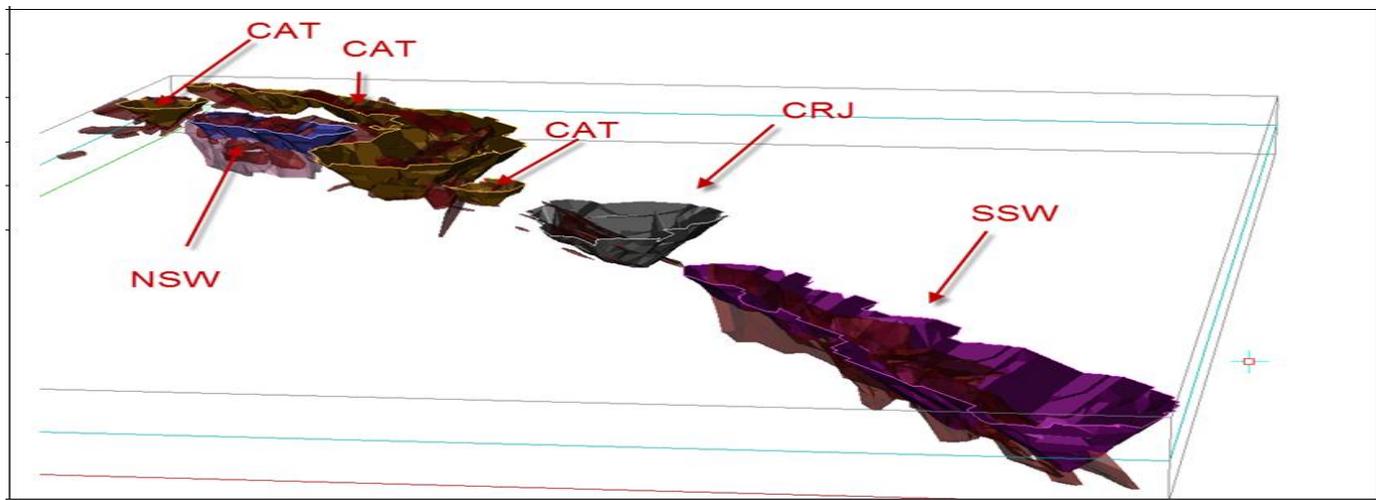


Table 1 – JORC Classified Mineral Resources

Category	Tonnes	Grade	Ounces
Indicated	1,291,000	1.3 g/t gold	53,900
Inferred	615,000	1.5 g/t gold	29,700
Total¹			84,600

Note 1: Rounding may give rise to unit discrepancies in this table

Figure 2 – Preliminary design study underway on Boorara mineralisation.





About MacPhersons

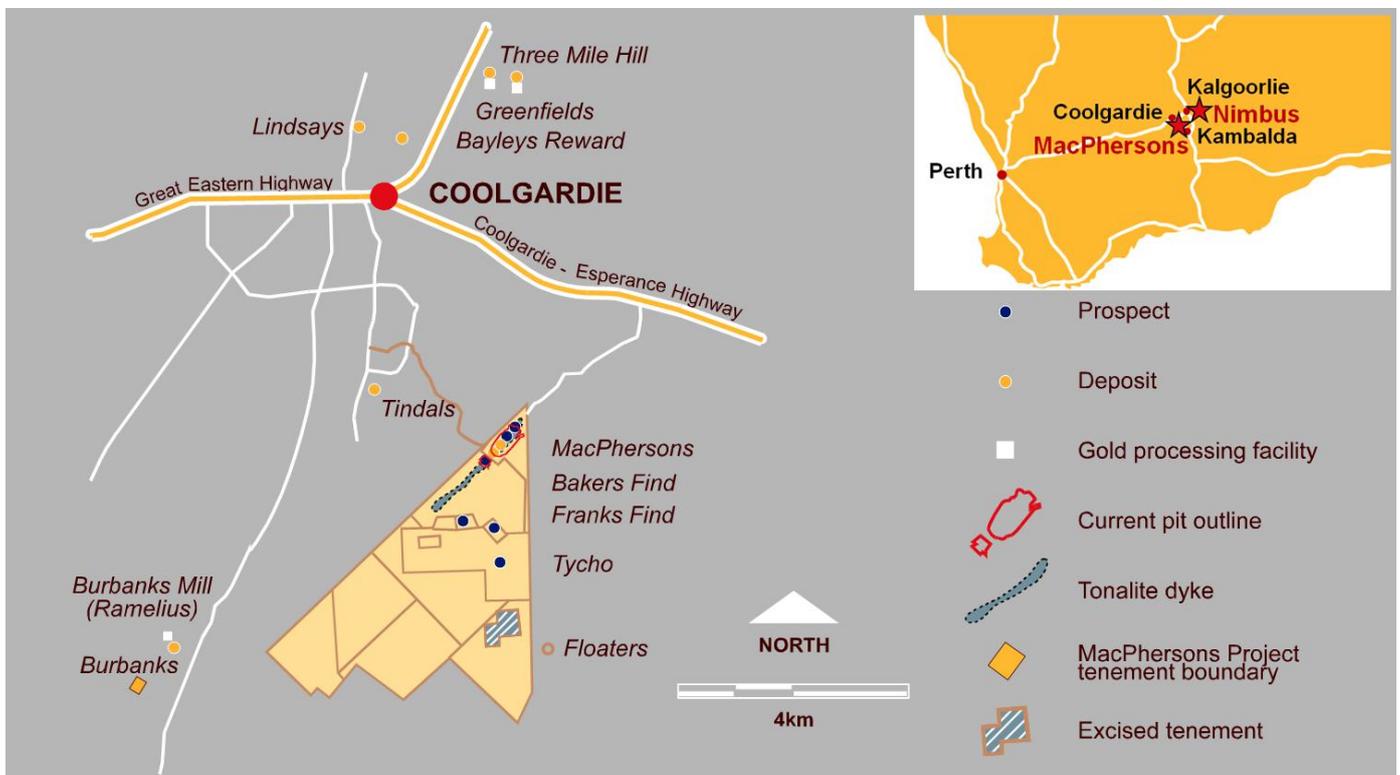
MacPhersons Reward Gold Ltd (MRP) is a Western Australian resource company with a number of advanced gold, silver and zinc exploration projects.

The Company's focus is to explore and extend the highly prospective Boorara and MacPhersons geological domains of which the Company holds 100% interest in 11km and 7 km of strikelength, respectively, including the Nimbus silver-gold-zinc mine and the namesake MacPhersons open cut gold mine.

To fast track the opportunity to process MacPhersons' ore within the MRP business, the Company has acquired mill processing and mine assets at the Nimbus silver-gold-zinc mine, located 10 km east of Kalgoorlie's superpit. The assets come with an approved site for ore processing.

The assets have advanced exploration targets adjacent to and beneath 10 existing open cuts and with multiple polymetallic VHMS deposits carrying silver-gold- zinc-lead-copper mineralisation, and new greenfields discoveries.

Figure 3 - Location of the MacPhersons Reward gold mine and Nimbus processing facility and silver mines.



Competent Person's Statement

The information in this report that relates to mineral resources and exploration results is based on information compiled by Mr Morrie Goodz who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Morrie Goodz is a full time officer of MacPhersons Reward and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Goodz has given his consent to the inclusion in this report of the matters based on the information in the form and context in which it appears.