



## New Video: Morrie Goodz Presents at Mines & Money Hong Kong 2013

### Highlights:

- **Managing Director Morrie Goodz details developments at Nimbus Silver-Gold-Zinc Mine;**
- **Release of the first pit design on the new proposed model for the merged Silver Superpit of 1.5 million tonnes @ 179g/t Silver-Eq\***
- **Eric Sprott predicts silver price to rise to \$200oz;**

The Directors of **MacPhersons Resources Limited (ASX:MRP)** are pleased to announce a video of Managing Director Morrie Goodz presenting at the prestigious **Mines & Money Hong Kong 2013** conference is now available online at <http://www.mrpresources.com.au/dvd.php#v201303>.

Mr Goodz presented on Thursday, March 21, outlining the Company's commitment to developing and mining its 100-per-cent owned Nimbus Silver-Gold-Zinc Mine just 10km from Kalgoorlie's famous Super Pit gold mine.

The presentation included the release of the first pit design on the new proposed model for the merged Silver Superpit of 1.5 million tonnes @ 179g/t Silver-Eq\* (being 137g/t silver plus 42g/t silver-eq\* from gold-zinc credits).

It also included a 3D flyover video of the Nimbus-Boorara projects, describing the new resource model and proposed open pit mining options.

2014 will see a New Merrill Crowe mill expansion to 480,000tpa at Nimbus along with pit cutbacks and tailings processing. There are 10 massive sulphide lenses at Nimbus and a further nine other Silver-Zinc prospects on the tenements to be tested in 2013-14.

### MacPhersons Resources Managing Director Morrie Goodz commented:

*"Modelling based on the current price of silver being \$29oz and production costs of just \$10oz indicates a 65 percent net margin," Mr Goodz said.*

*"However, during the Mines & Money conference, renowned global investment expert Eric Sprott predicted the price of silver will rise to \$200oz; at that price Nimbus would generate a lot of cash."*

MacPhersons Resources is preparing the Nimbus project for production in 2014. When mining begins next year, the two existing pits at Nimbus, the East Pit and the Discovery Pit, will be transformed into a single Silver Superpit. Spanning 1km in length and 500m wide, the current pit design shell will recover the deep silver and zinc mineralisation in addition to exposing the western domain and the new gold zone discovered in 2012.

Further information can be found on the Company website [www.mrpresources.com.au](http://www.mrpresources.com.au).

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