



MACPHERSONS

ASX Announcement

11 June 2013

ASX Code: MRP

MacPhersons Resources Ltd

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Capital Structure

Ordinary Shares on issue:
249 M

Options on issue:
22 M
Exercise Price \$0.30
Expiry 31 December 2013

Board of Directors

Ashok Parekh
Chairman – Executive Director

Morrie Goodz
Managing Director – Executive Director

Jeff Williams
Non-Executive Director

MacPhersons to Acquire Additional Tenements at Nimbus-Boorara

Highlights:

- Highly prospective tenement extension in proven Kalgoorlie goldfield
- Merging of existing MacPhersons package into a contiguous holding
- Acquisition of extensive database and strategic exploration targets

The Directors of **MacPhersons Resources Limited (ASX: MRP)** are pleased to announce, that they have entered a Farm-In Agreement to acquire additional tenements adjacent to their 100%-owned Nimbus and Boorara tenements. **The tenements are along the Boorara – Kanowna shear gold which hosts significant gold, silver and base metal deposits.**

The Company has entered into a **Farm-In Agreement with Jabiru Metals Limited, a subsidiary of Independence Group NL (ASX: IGO)** under which the Company will earn a 70% interest in the tenements, with the right to move to full ownership or enter into a joint venture at the end of the farm-in period. Under the Farm-In Agreement MacPhersons is required to meet the holding costs of the tenements, including the minimum exploration expenditure obligations.

The Directors are pleased to have acquired these tenements **adjacent to, and strike extensions along from their Nimbus silver-zinc-gold operations, and their Boorara gold project.** The acquired tenements also consolidate MacPhersons' position as they **form a continuous link** between MRP's Nimbus – Boorara block and our Kanowna South tenement package.

Morrie Goodz
Managing Director
info@mrpresources.com.au

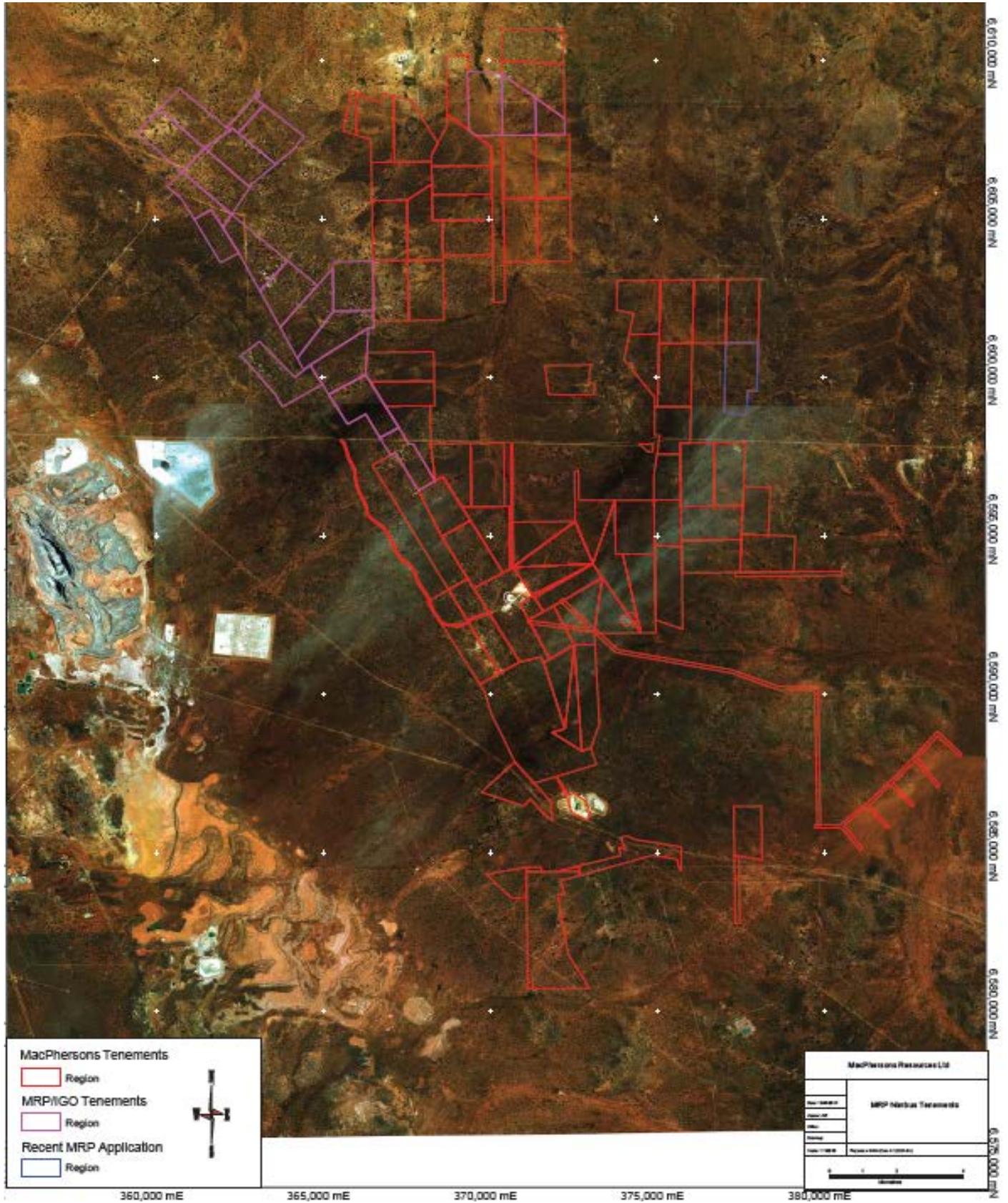
For more information on MacPhersons Resources Limited and to subscribe for regular updates, please visit our website at: www.mrpresources.com.au or contact our Kalgoorlie office.

MacPhersons Resources Managing Director Morrie Goodz commented:

"The acquisition of these tenements provides the Company with the opportunity to consolidate our Kanowna South and Boorara gold projects" Mr Goodz said.

"With these tenements, we acquire an exploration database and a series of additional high level gold and base metal targets close to our existing Nimbus Silver operations".

Figure 1 – New tenement acquisitions (Farm-In with IGO in Purple).



About MacPhersons

MacPhersons Resources Ltd (MRP) is a Western Australian resource company with a number of advanced gold, silver and zinc exploration projects.

The Company's focus is to explore and extend the highly prospective Boorara and MacPhersons geological domains of which the Company holds 100% interest in 20km and 11km of strikelength, respectively, including the Nimbus silver-gold-zinc mine and the namesake MacPhersons open cut gold mine.

To fast track the opportunity to process MacPhersons' ore within the MRP business, the Company has acquired mill processing and mine assets at the Nimbus silver-gold-zinc mine, located 10 km east of Kalgoorlie's superpit. The assets come with an approved site for ore processing.

The assets have advanced exploration targets adjacent to and beneath 10 existing open cuts and with multiple polymetallic VHMS deposits carrying silver-gold- zinc-lead-copper mineralisation, and new greenfields discoveries.

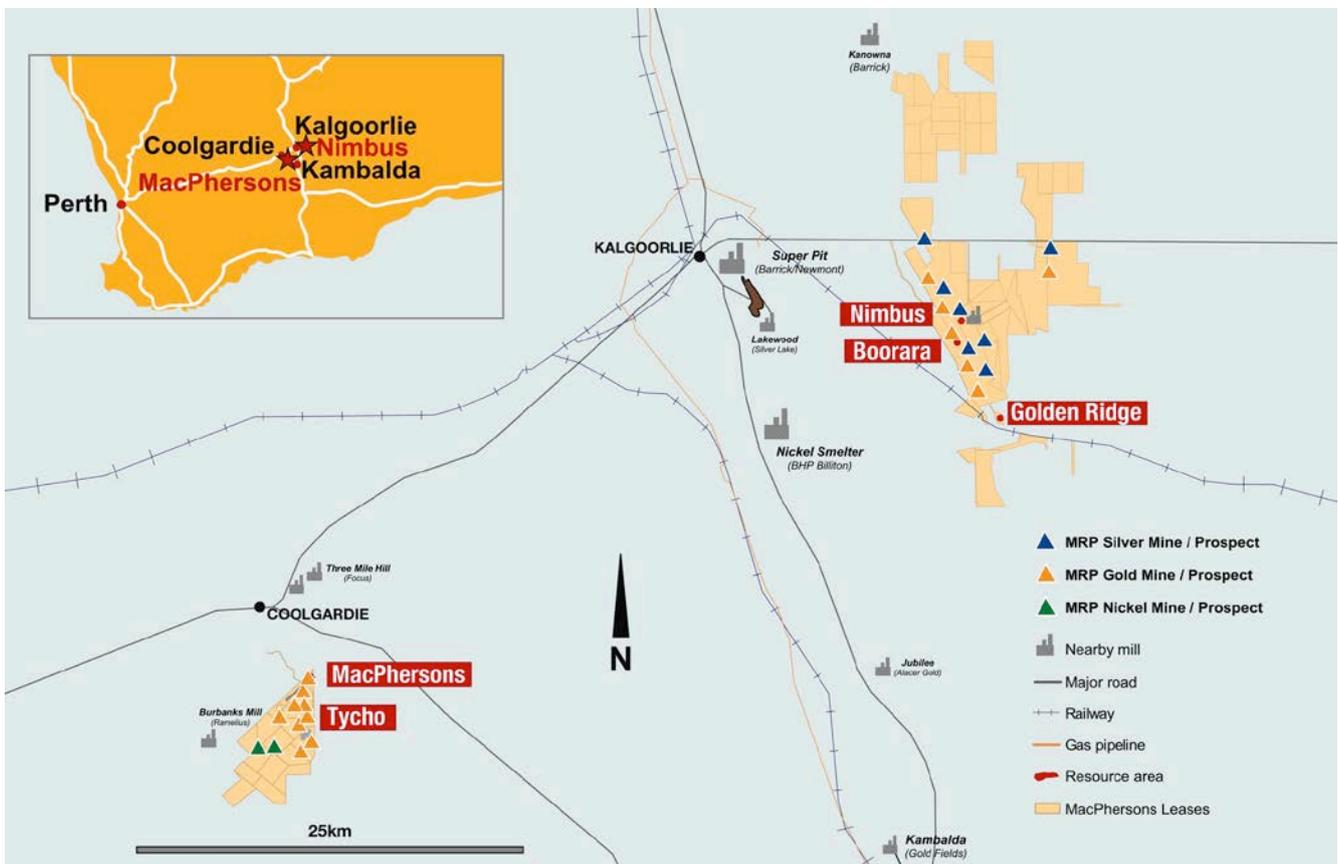


Figure 2 – Location of the Nimbus processing facility and silver mines, Boorara gold-silver-zinc projects, the MacPhersons Reward gold mine and Tycho gold project at Coolgardie.

Competent Person's Statement

The information in this report that relates to mineral resources and exploration results is based on information compiled by Mr Morrie Goodz who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Morrie Goodz is a full time officer of MacPhersons Resources Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Goodz has given his consent to the inclusion in this report of the matters based on the information in the form and context in which it appears.