



MACPHERSONS

ASX Announcement

19 June 2013

ASX Code: MRP

MacPhersons Resources Ltd

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Capital Structure

Ordinary Shares on issue:
249 M

Options on issue:
22 M
Exercise Price \$0.30
Expiry 31 December 2013

Board of Directors

Ashok Parekh
Chairman – Executive Director

Morrie Goodz
Managing Director – Executive
Director

Jeff Williams
Non-Executive Director

Boorara Drilling Update – up to 13g/t Gold in Stockwork

Highlights:

- Confirmation of gold mineralisation from preliminary assays
- Individual gold bearing quartz veins ranging from 5 to 13g/t gold over metre thick intersections
- Large gold halo zones up to 68m thick averaging 1g/t gold
- Gold grades consistent with zones of mineralisation predicted from both drill core logging and 3D-modelling

The Directors of **MacPhersons Resources Limited (ASX: MRP)** are pleased to announce, that preliminary diamond drilling results have been received from the Boorara drilling program **located 800m to 1700m southwest of the Company's 100%-owned Nimbus processing plant.**

Intersections include **both higher grade** gold-bearing quartz vein and stockwork mineralisation **and large halos of background** containing 0.3 – 1.0g/t gold; some more significant intersections (see Table 1) are:

- BODH 014 **5.1m @ 3.69g/t gold, from 79.05m;**
 - Incl **1m @ 13.2 g/t gold**
- BODH 014 **6.1m @ 2.39 g/t gold, from 67.9m;**
 - Incl **1.15m @ 7.53 g/t gold**
- BODH 010 **5.85m @ 2.38 g/t gold, from 1.6m;**
 - Incl **1m @ 9.21 g/t gold**
- BODH 011 **68.7m @ 0.97 g/t gold, from 37.8m;**

These zones of mineralisation are **strike extensions from historic Boorara gold intercepts**; these zones are open along strike and down dip and there remains **potential for more extensions** to the existing project resources.

MRP have confirmed geological logging of mineralisation zones and the new 3D-model with these assaying results, which **validates the Company's re-interpretation** of the local geological model, and the historical database.

MacPhersons Resources Managing Director Morrie Goodz commented:

"These are preliminary results and they validate our logging and new 3D-models of the gold mineralisation" Mr Goodz said.

"We believe that the Boorara mineralisation is continuous and open and this QAQC program will allow us to incorporate Boorara into our Nimbus mill feed schedule."

"MacPhersons has commenced pit optimisation studies and metallurgical testwork on Boorara to assess the co-processing Boorara and Nimbus mineralisation."

Figure 1 – Drill collar positions for the Boorara diamond drilling located 800m to 1700m southwest of the Nimbus processing plant.

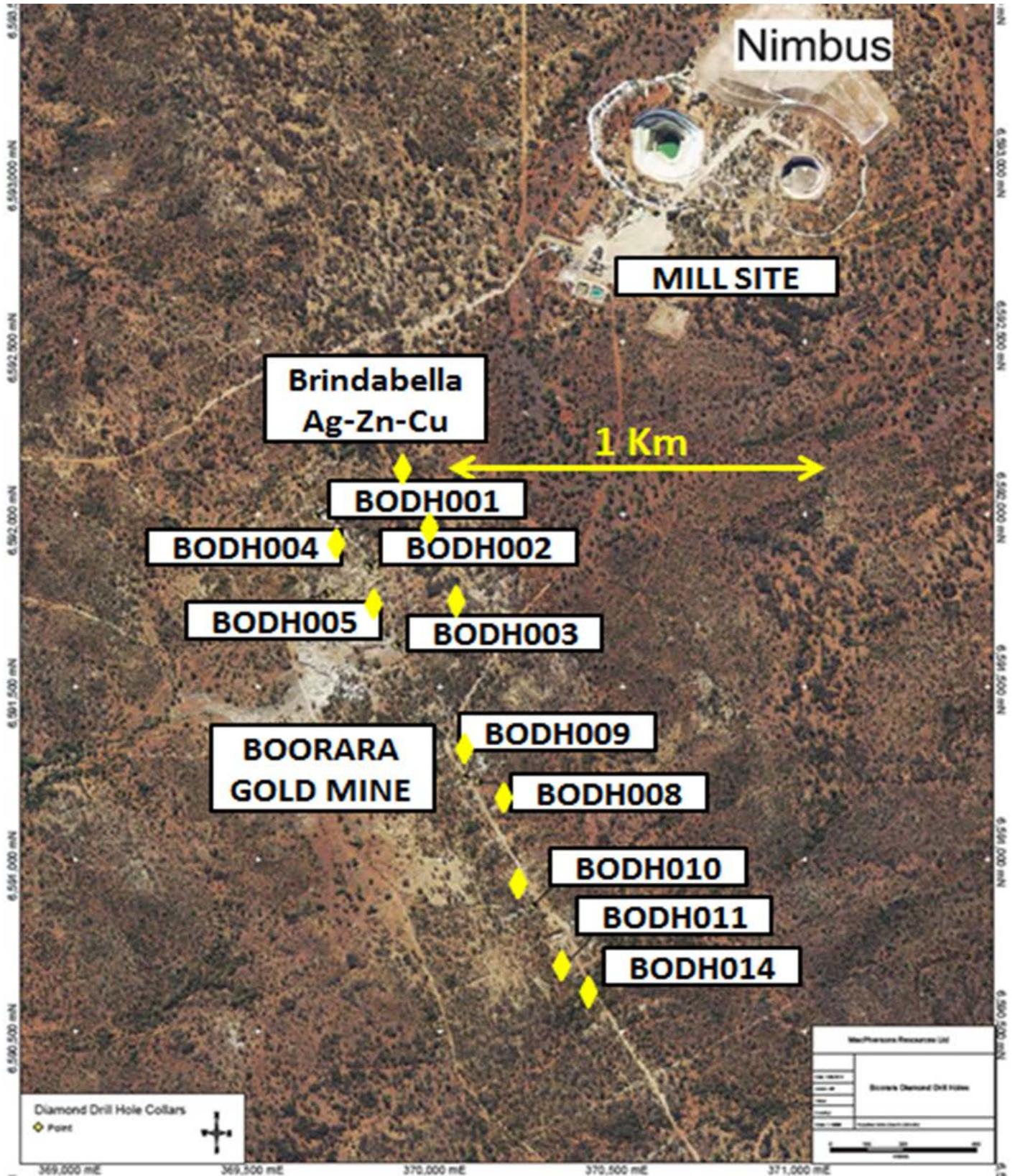


Table 1 – Preliminary assay sample results for the Boorara gold zones.

Hole ID	From (m)	To (m)	Interval (m)	Au (g/t)
BODH004	19.97	24.00	4.03	1.21
BODH008	41.60	49.50	7.90	1.62
Including	43.40	47.50	4.10	2.41
BODH009	34.00	35.00	1.00	2.64
BODH009	42.50	47.50	5.00	1.73
BODH010	1.60	7.45	5.85	2.38
Including	4.60	5.60	1.00	9.21
BODH010	42.10	44.10	2.00	5.19
Including	43.10	44.10	1.00	9.13
BODH011	37.80	106.50	68.70	0.97
Including	47.30	48.35	1.05	3.53
Including	94.00	95.05	1.05	3.22
BODH014	4.40	5.50	1.10	1.46
BODH014	12.60	46.70	34.10	1.20
Including	33.50	34.50	1.00	4.50
BODH014	67.90	74.00	6.10	2.39
Including	69.85	71.00	1.15	7.53
BODH014	79.05	84.15	5.10	3.69
Including	82.00	83.00	1.00	13.15
BODH014	90.80	93.85	3.05	1.23

Figure 2 – shows the site location 10km east of Kalgoorlie's superpit



About MacPhersons

MacPhersons Resources Ltd (MRP) is a Western Australian resource company with a number of advanced gold, silver and zinc exploration projects.

The Company's focus is to explore and extend the highly prospective Boorara and MacPhersons geological domains of which the Company holds 100% interest in 20km and 11km of strikelength, respectively, including the Nimbus silver-gold-zinc mine and the namesake MacPhersons open cut gold mine.

To fast track the opportunity to process MacPhersons' ore within the MRP business, the Company has acquired mill processing and mine assets at the Nimbus silver-gold-zinc mine, located 10 km east of Kalgoorlie's superpit. The assets come with an approved site for ore processing.

The assets have advanced exploration targets adjacent to and beneath 10 existing open cuts and with multiple polymetallic VHMS deposits carrying silver-gold- zinc-lead-copper mineralisation, and new greenfields discoveries.

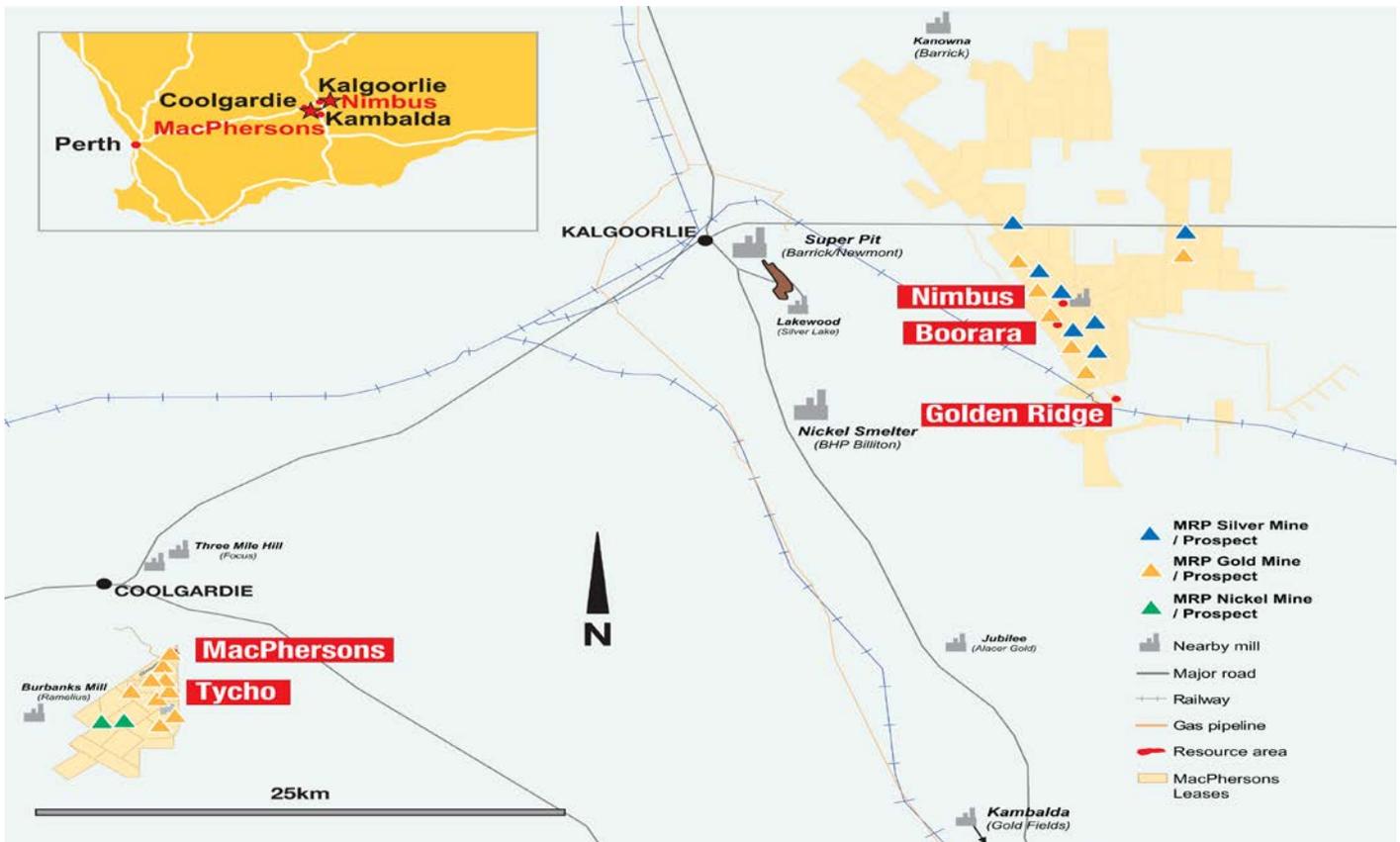


Figure 3 – Location of the Nimbus processing facility and silver mines, Boorara gold-silver-zinc projects, the MacPhersons Reward gold mine and Tycho gold project at Coolgardie.

Competent Person's Statement

The information in this report that relates to mineral resources and exploration results is based on information compiled by Mr Morrie Goodz who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Morrie Goodz is a full time officer of MacPhersons Resources Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Goodz has given his consent to the inclusion in this report of the matters based on the information in the form and context in which it appears.