



MACPHERSONS

ASX Announcement

26 June 2013

ASX Code: MRP

MacPhersons Resources Ltd

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Capital Structure

Ordinary Shares on issue:
249 M

Options on issue:
22 M
Exercise Price \$0.30
Expiry 31 December 2013

Board of Directors

Ashok Parekh
Chairman – Executive Director

Morrie Goodz
Managing Director – Executive
Director

Jeff Williams
Non-Executive Director

Boorara hits 3.3 ounces/tonne Gold (101g/t) in Cataract Reef Extension

Highlights:

- High grade intersection up to 3.3 ounces/tonne gold (101g/t) over one metre width, within 100m of the surface
- Individual gold bearing quartz vein showing visible gold, 40m below Cataract gold mine workings located 8km from the Kalgoorlie Super Pit gold mine
- Multiple mineralisation zones intersected over 132m intersection zone where preliminary assays indicate 113m @1.29g/t gold (and 19m of drillcore remain to be assayed)
- Follows on from intersections announced last week of gold bearing quartz veins ranging from 5 to 13g/t gold over metre thick intersections

The Directors of **MacPhersons Resources Limited (ASX: MRP)** are pleased to announce, that preliminary diamond drilling results continue to be received from the Boorara drilling program located 800m to 1700m southwest of the Company's 100%-owned Nimbus processing plant.

Intersections include **both higher grade** gold-bearing quartz vein and stockwork mineralisation **and large halos of background** containing 0.3 – 1.0g/t gold. Preliminary results from BODH005 are:

- BODH 005 113.95m* @ 1.29g/t gold, from surface;
 - includes 1.0m @ 101g/t gold, from 127m;
 - 2.9m @ 3.03 g/t gold, from 66.65m;
 - 2.05m @ 1.84 g/t gold, from 59m;
 - 1.0m @ 2.93 g/t gold, from 30.1m;

*Note: 19m of drillcore in this section still have not been assayed. These zones of mineralisation are **strike extensions from historic Boorara Cataract gold mine**; these zones are open along strike and down dip and there remains **potential for more extensions** to the existing project resources.

MRP are continuing logging and sampling of the Boorara drilling which is expected to be completed in late July.

MacPhersons Resources Managing Director Morrie Goodz commented:

"These are preliminary results and they validate historical data supporting open pitable mineralisation outcrops on surface" Mr Goodz said.

"Furthermore, we continue to intersect high grade veins and stockworks displaying visible gold and indicator alteration of a larger deposit plumbing system".

Figure 1 – New high grade intersection of 3.3 ounces per tonne gold (101g/t Au) in diamond drillhole BODH005 located 8km east of the Kalgoorlie Super Pit gold mine and 1.5km from the Company’s Nimbus gold and silver processing plant.



Table 1 – Boorara drill hole collar locations.

HOLE-ID	LOCATION[X]	LOCATION[Y]	LOCATION[Z]	LENGTH	AZIMUTH	DIP	DRILL_DATE
BODH001	369660.00	6592000.00	405.00	50.20	60.00	-60.00	4/06/2013
BODH002	369804.00	6591848.00	405.00	61.50	60.00	-60.00	2/06/2013
BODH003	369880.00	6591620.00	404.00	96.20	60.00	-60.00	30/05/2013
BODH004	369600.09	6591880.13	401.19	45.00	60.00	-60.00	19/05/2013
BODH005	369704.00	6591781.00	404.00	153.30	130.00	-60.00	25/05/2013
BODH008	370104.94	6591224.91	403.95	60.50	130.00	-60.00	15/05/2013
BODH009	370121.43	6591248.25	406.38	70.00	240.00	-60.00	11/05/2013
BODH010	370263.22	6590858.85	401.31	60.00	60.00	-60.00	8/05/2013
BODH011	370341.22	6590688.17	395.65	112.20	60.00	-60.00	17/05/2013
BODH014	370400.02	6590619.94	392.92	100.90	130.00	-60.00	2/05/2013

Figure 2 –Boorara diamond drill core (HQ-size) showing visible gold in quartz breccia zone at 127.15 – 127.3m assaying up to 101g/t Au over 1m interval of 127 – 128m down hole depth. Near true thickness determined by ori and by 3d-model validation (see Figure 3).

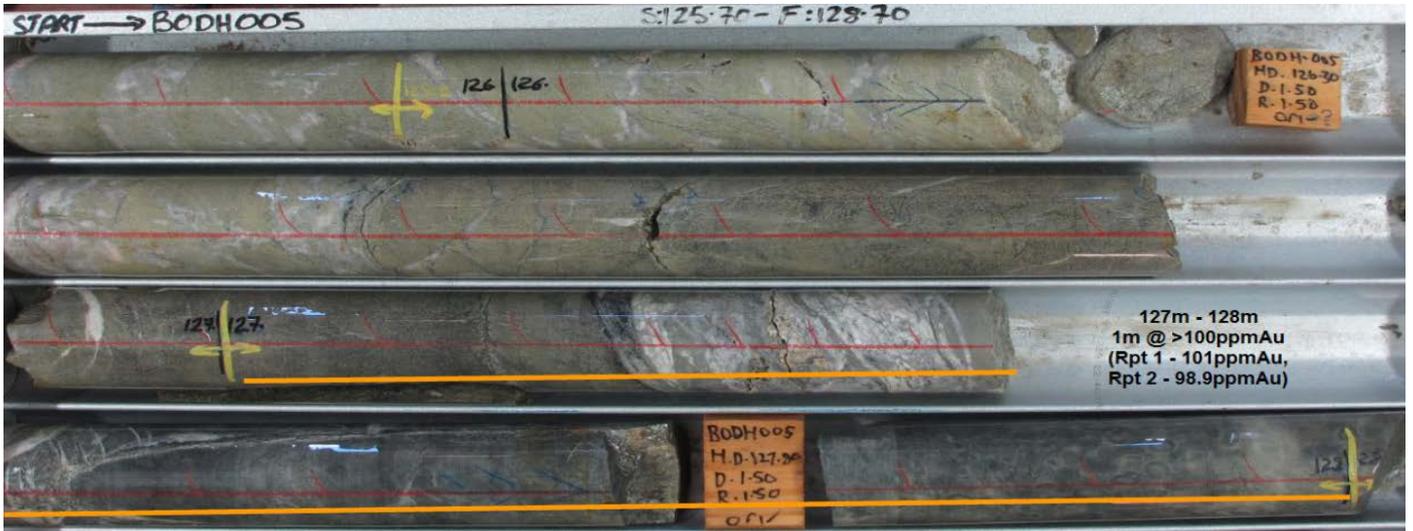


Figure 3 – Drillhole trace of BODH005 showing extension to Cataract gold mine workings with multiple intersections ranging from 2-101g/t Au (3.3 ounces gold/tonne). 3D-modelling of mine workings shows at least 4 orientations of high grade quartz vein mineralisation with various quartz stockworks and breccia zones intersected in the drill core.

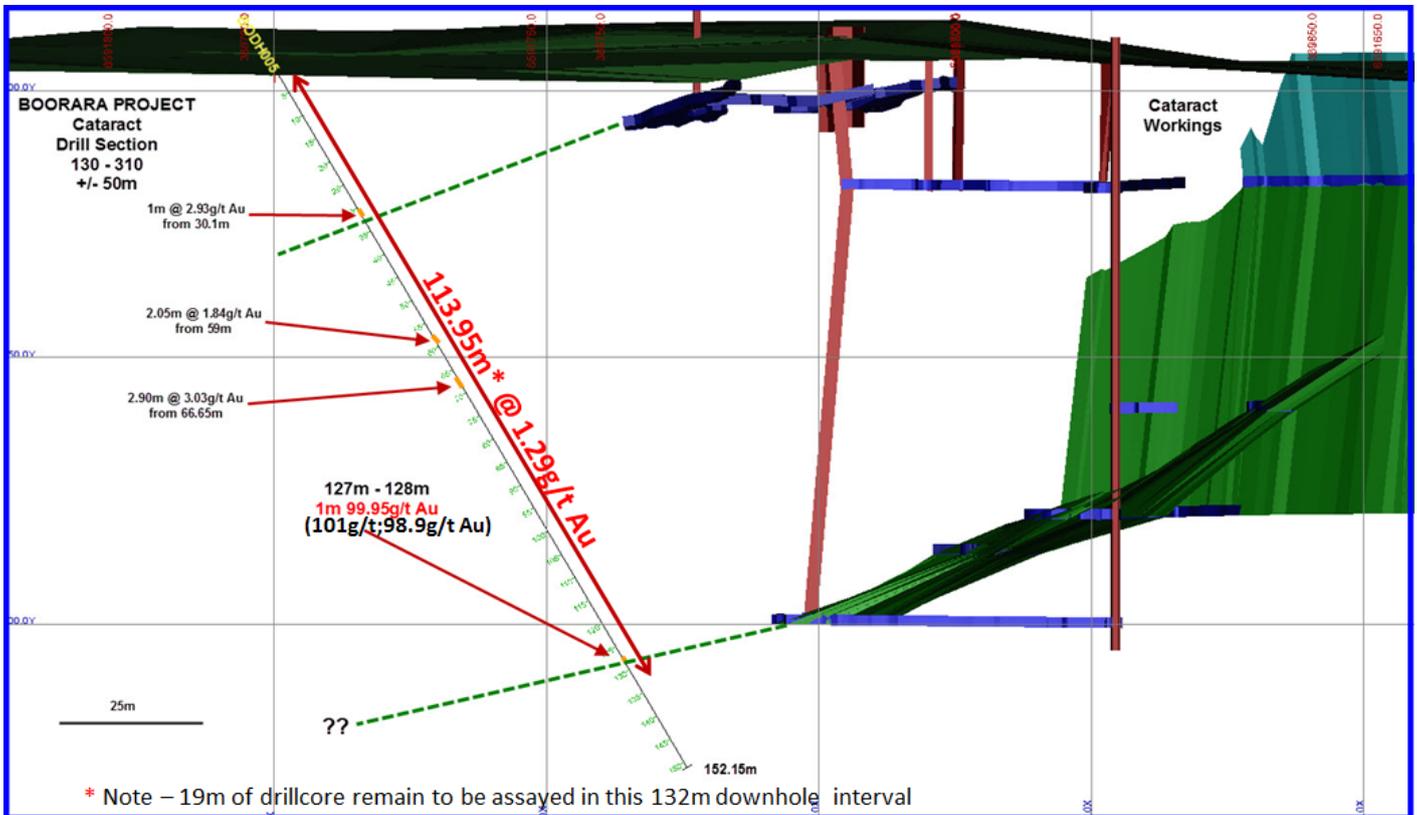
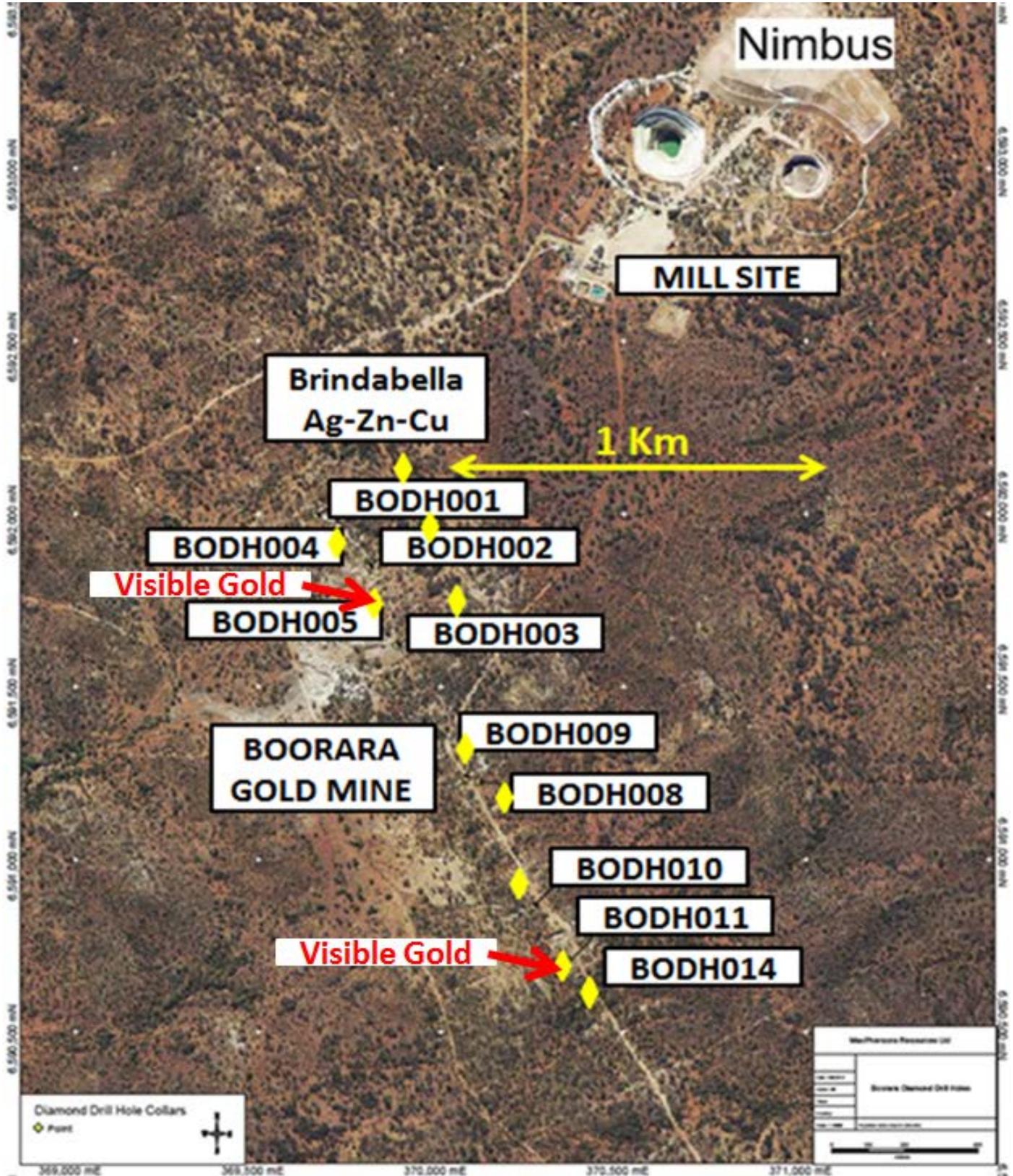


Figure 4 – Drill collar positions for the Boorara diamond drilling located 800m to 1700m southwest of the Nimbus processing plant.



About MacPhersons

MacPhersons Resources Ltd (MRP) is a Western Australian resource company with a number of advanced gold, silver and zinc exploration projects.

The Company's focus is to explore and extend the highly prospective Boorara and MacPhersons geological domains of which the Company holds 100% interest in 20km and 11km of strikelength, respectively, including the Nimbus silver-gold-zinc mine and the namesake MacPhersons open cut gold mine.

To fast track the opportunity to process MacPhersons' ore within the MRP business, the Company has acquired mill processing and mine assets at the Nimbus silver-gold-zinc mine, located 10 km east of Kalgoorlie's superpit. The assets come with an approved site for ore processing.

The assets have advanced exploration targets adjacent to and beneath 10 existing open cuts and with multiple polymetallic VHMS deposits carrying silver-gold- zinc-lead-copper mineralisation, and new greenfields discoveries.

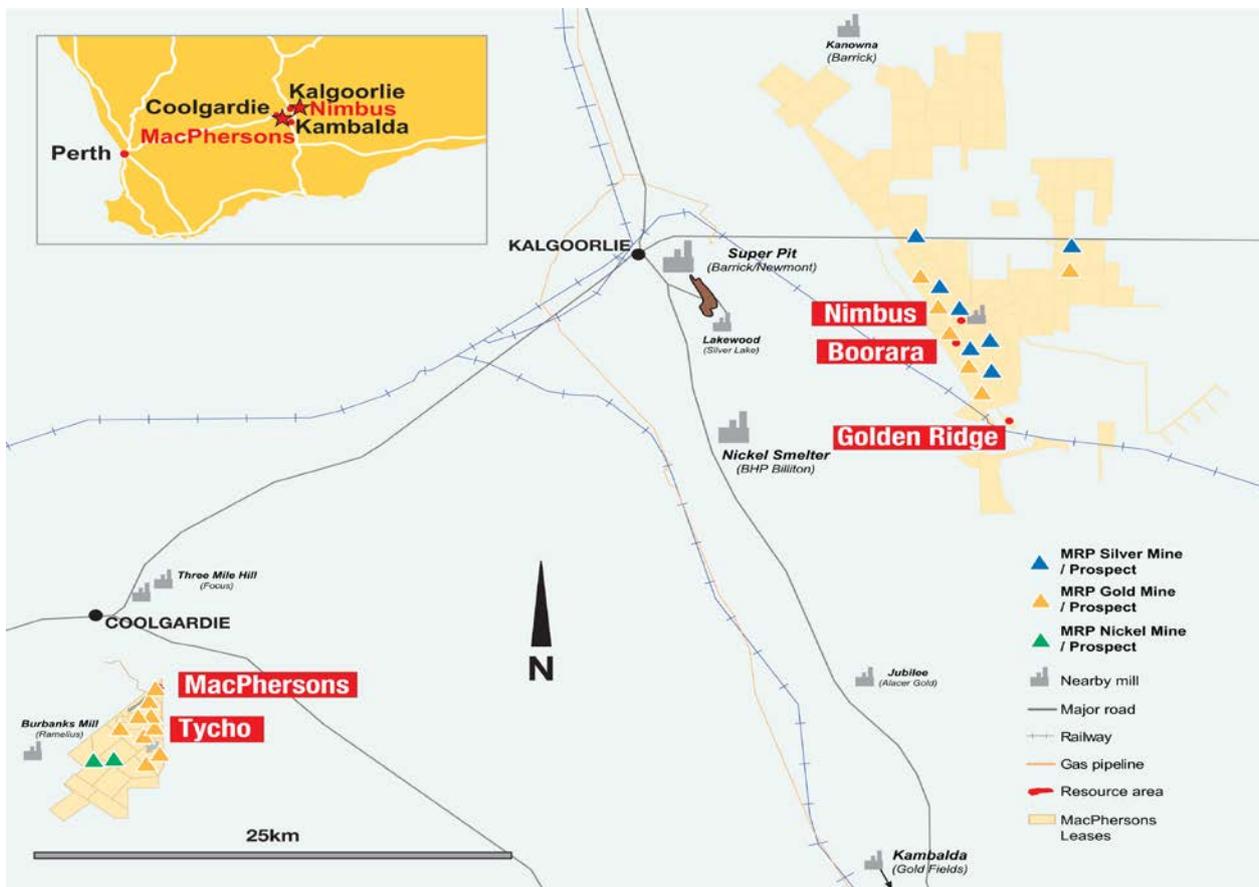


Figure 3 – Location of the Nimbus processing facility and silver mines, Boorara gold-silver-zinc projects, the MacPhersons Reward gold mine and Tycho gold project at Coolgardie.

Competent Person's Statement

The information in this report that relates to mineral resources and exploration results is based on information compiled by Mr Morrie Goodz who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Morrie Goodz is a full time officer of MacPhersons Resources Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Goodz has given his consent to the inclusion in this report of the matters based on the information in the form and context in which it appears.