



MACPHERSONS

ASX Announcement

29 July 2013

ASX Code: MRP

MacPhersons Resources Ltd

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Capital Structure

Ordinary Shares on issue:
249 M

Options on issue:
22 M
Exercise Price \$0.30
Expiry 31 December 2013

Board of Directors

Ashok Parekh
Chairman – Executive Director

Morrie Goodz
Managing Director – Executive
Director

Jeff Williams
Non-Executive Director

MacPhersons Acquires Additional Tenements at Nimbus-Boorara North

Highlights:

- **23% Highly prospective tenement extension in proven Kalgoorlie goldfield**
- **Acquisition of area for the planned IWL and TSF Expansion**
- **Merging of existing MacPhersons package into a contiguous holding**
- **Acquisition of exploration targets**

The Directors of **MacPhersons Resources Limited (ASX: MRP)** are pleased to announce, that they have agreed to acquire additional tenements adjacent to their 100%-owned Nimbus and Boorara tenements. **The tenements are along the Boorara – Kanowna and Mount Monger shear zones, which host significant gold, silver and base metal deposits.**

The land holdings also correspond with the proposed **infrastructure site for the new expanded Nimbus IWL** and the site for a second possible cell expansion on TSF3 (Figure 2). This acquisition follows on from last month's **Farm-In Agreement with Jabiru Metals Limited, a subsidiary of Independence Group NL (ASX: IGO)** was completed whereby the Company will earn a 70% interest in the Jabiru tenements, with the right to move to full ownership or enter into a joint venture at the end of the farm-in period. (Independence currently has 4 local mining operations).

MRP has **increased its Nimbus-Boorara land position by 23%** in the last month.

The Directors are pleased to have acquired these tenements **adjacent to, and strike extensions along from their Nimbus silver-zinc-gold operations, and their Boorara gold project.** The acquired tenements further consolidate MacPhersons' position.

For more information on MacPhersons Resources Limited and to subscribe for regular updates, please visit our website at: www.mrpresources.com.au or contact our Kalgoorlie office.

MacPhersons Resources Managing Director Morrie Goodz commented:

"The acquisition of these tenements provides the Company with the required land space for the proposed Nimbus silver-gold-zinc plant expansion to the north of TSF3" Mr Goodz said.

"With these tenements, we also acquire additional high level gold and base metal targets close to our existing Nimbus site."

Finalisation of the plant and infrastructure layout will follow the completion of the open pit and underground mine design later this month."

Figure 1 – New tenement acquisitions in blue.

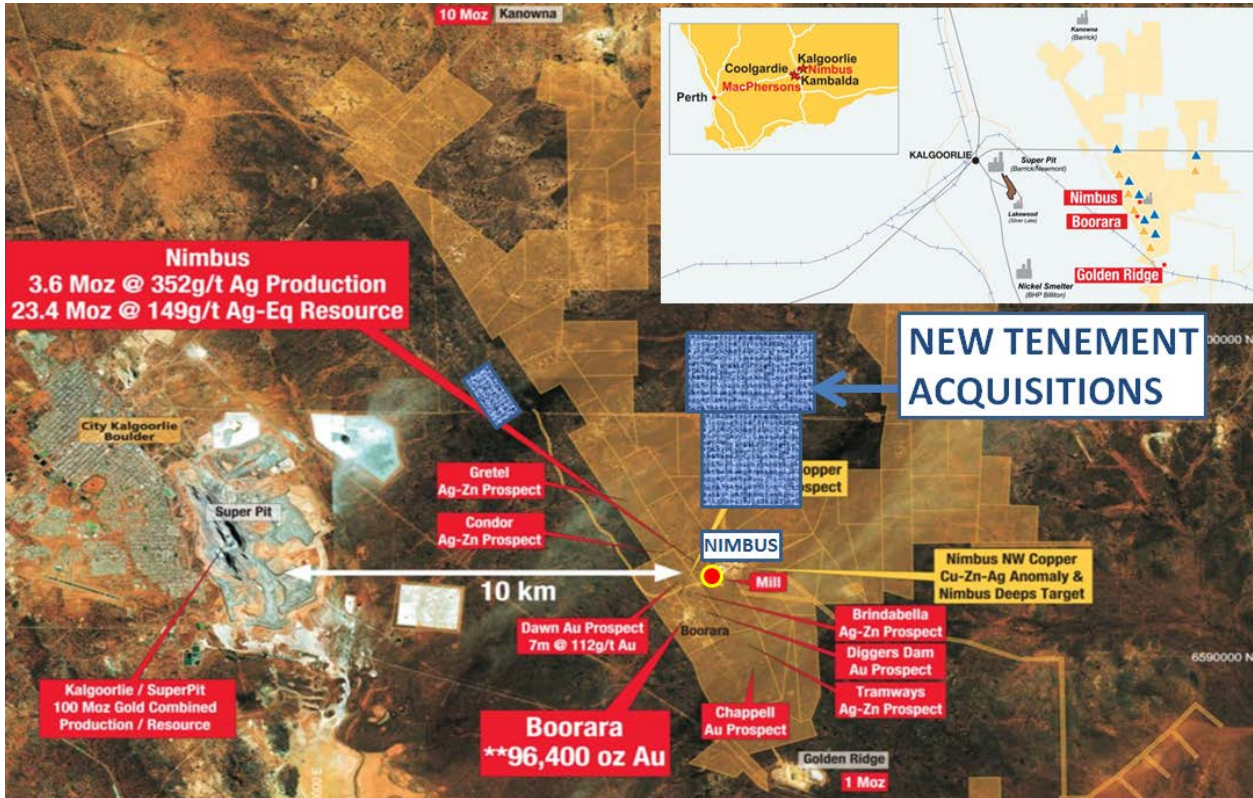
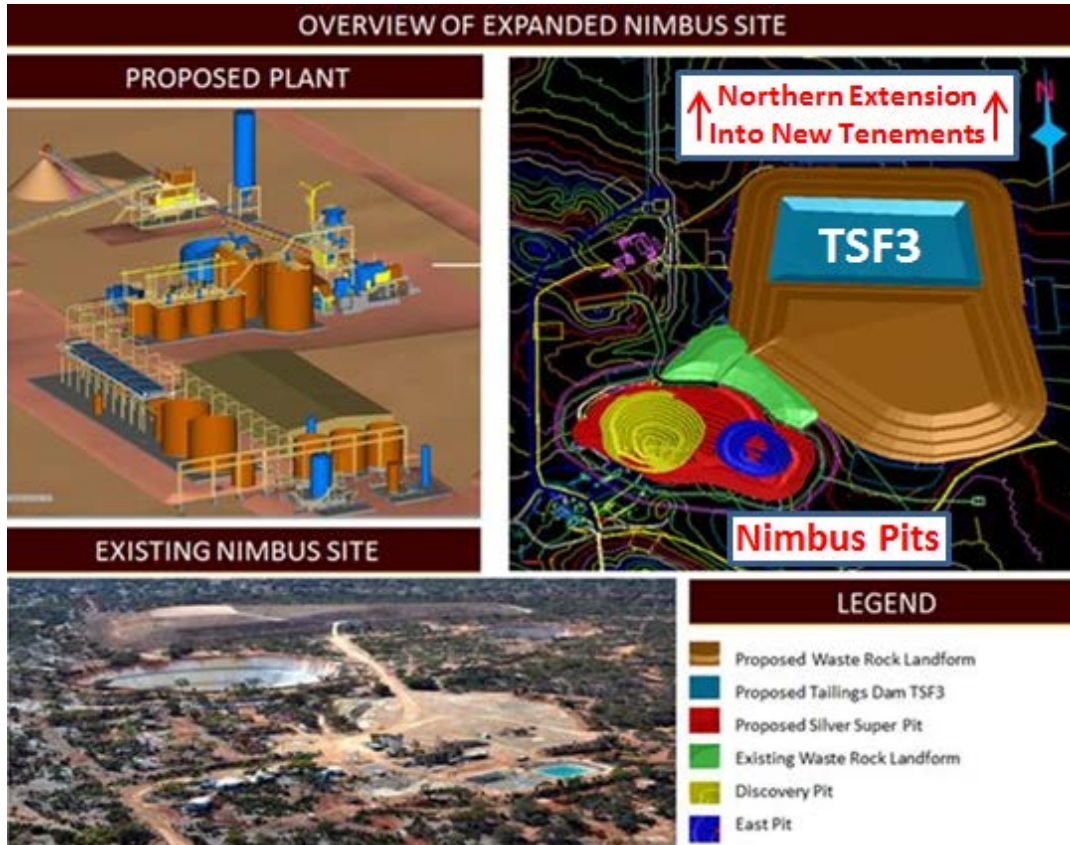


Figure 2 – New Nimbus plant layout, IWL and TSF3 site plan.



About MacPhersons

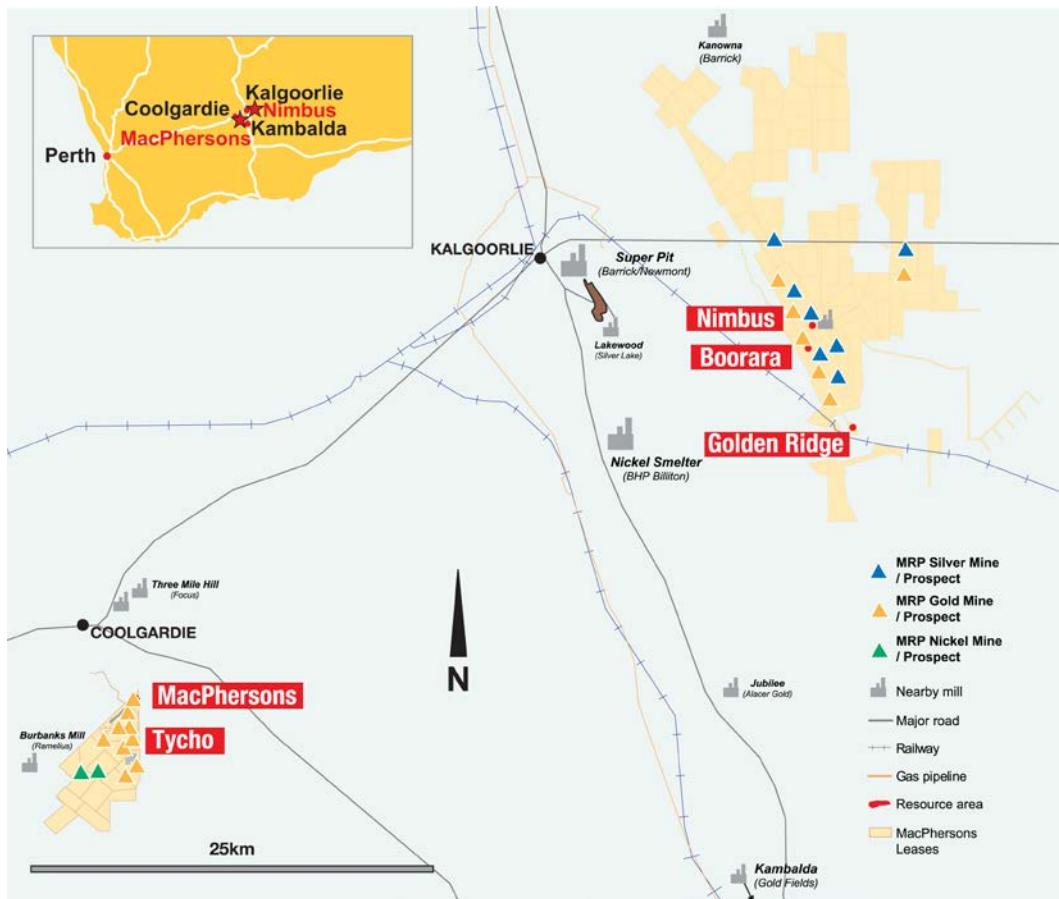
MacPhersons Resources Ltd (MRP) is a Western Australian resource company with a number of advanced gold, silver and zinc exploration projects.

The Company's focus is to explore and extend the highly prospective Boorara and MacPhersons geological domains of which the Company holds 100% interest in 20km and 11km of strikelength, respectively, including the Nimbus silver-gold-zinc mine and the namesake MacPhersons open cut gold mine.

To fast track the opportunity to process MacPhersons' ore within the MRP business, the Company has acquired mill processing and mine assets at the Nimbus silver-gold-zinc mine, located 10 km east of Kalgoorlie's superpit. The assets come with an approved site for ore processing.

The assets have advanced exploration targets adjacent to and beneath 10 existing open cuts and with multiple polymetallic VHMS deposits carrying silver-gold- zinc-lead-copper mineralisation, and new greenfields discoveries.

Figure 3 – Location of the Nimbus processing facility and silver mines, Boorara gold-silver-zinc projects, the MacPhersons Reward gold mine and Tycho gold project at Coolgardie.



Competent Person's Statement

The information in this report that relates to mineral resources and exploration results is based on information compiled by Mr Morrie Goodz who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Morrie Goodz is a full time officer of MacPhersons Resources Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Goodz has given his consent to the inclusion in this report of the matters based on the information in the form and context in which it appears.