



## ASX Announcement

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**ASX Code: MRP**

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### Board of Directors

**Ashok Parekh**  
Chairman – Executive  
Director

**Morrie Goodz**  
Managing Director –  
Executive Director

**Jeff Williams**  
Non-Executive Director

**Peter Rozenauers**  
Non-Executive Director

## New research report on MacPhersons

MacPhersons Resources Limited (ASX: MRP) is pleased to advise that Eagle Research analyst Keith Goode has completed an in-depth research report on the Company.

The report focuses on the outlook for MacPhersons' Nimbus silver-zinc project in WA. MacPhersons is on track to complete the Bankable Feasibility Study on Nimbus by the middle of next year, with first production scheduled for 2016.

The research report can be read on MacPhersons' website. The address is [www.mrpresources.com.au](http://www.mrpresources.com.au)

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### About MacPhersons

MacPhersons Resources Ltd (MRP) is a Western Australian resource company with a number of advanced gold, silver and zinc exploration projects.

The Company's focus is to explore and extend the highly prospective Boorara and MacPhersons geological domains of which the Company holds 100% interest in 20km and 11km of strikelength, respectively, including the Nimbus silver-zinc-gold mine and the namesake MacPhersons open cut gold mine.

To fast track the opportunity to process MacPhersons' ore within the MRP business, the Company has acquired mill processing and mine assets at the Nimbus silver-zinc-gold mine, located 10km east of Kalgoorlie's super pit. The assets come with an approved site for ore processing. A Bankable Feasibility Study (BFS) examining a 4-fold increase in the processing plant capacity is nearing completion.

The assets are at an advanced stage of exploration with prospects adjacent to and beneath 10 existing open cuts and with multiple polymetallic VHMS deposits carrying silver-gold- zinc-lead-copper mineralisation, and new greenfields discoveries.