



S&P GOLD 7689.7 ▲ S&P METALS 5208.1 ▲ S&P ENERGY 16,569.6 ▲ S&P 300 4849 ▲ S&P 200 4834.6 ▲ S&P 100 3924.7 ▲

Focused on safety



Name: Fran Scott
Company: MacPhersons Reward Gold
Position: Occupational Health and Safety Coordinator
Site: MacPhersons Mine, Coolgardie

How/why did you get into the mining industry?

A long history of mining in my family drew me in to keep up the tradition. My dad and three brothers were working in the mines when I started.

Did you have to do any special training – TAFE/university etc?

I started working in the mines as a mill process officer and then worked in shaft underground mines as a winding engine driver. I have studied Rescue and Ambulance service training over 22 years.

What do you actually do?

A bit of everything. My role is to assist everyone to develop and follow safe work practices.

What do you like about your job?
 The variety of responsibilities and the diverse group of people I work with.

I really enjoy the anticipation



Employee gold: Coolgardie gold miner MacPhersons Reward Gold has found a gem in occupational health and safety coordinator Fran Scott. With years of experience under her belt, Ms Scott has safety as her first priority. Photo: FRANCES PRATT

of seeing gold when I work around the core yard.
Do you have any aspirations for the future?

To be successful in what I do, to make sure everyone gets home safely and to travel around Australia.

Market high



The Australian share market hit a nine-month high to close stronger yesterday, driven by positive sentiment and gains in the resources sector.

The benchmark S&P/ASX200 index closed up 32.8 points, or 0.68 per cent, at 4834.6 points, while the broader All Ordinaries index gained 32.6 points, or 0.66 per cent, to 4944.2 points.

It was the S&P/ASX200 index's highest close since April 28, 2010, when it finished at 4822.8 and the highest close for the All Ords since April 22, 2010, when it ended at 4936.8. On the ASX 24 at 4.15pm, the March share price index futures contract was up 42 points at 4821 points, with 28,126 contracts traded.

The major mining stocks ended mixed. **BHP** closed up 43 cents at \$46.05, while **Rio Tinto** was 82 cents higher at \$87.62. **Fortescue** ended lower following its eight per cent rally on Tuesday when it

reported higher iron ore prices boosted its operating margins in the December quarter.

It closed down eight cents, or 1.1 per cent, at \$7.19.

At 4.32pm, the spot price of gold in Sydney was \$US1373.60 per ounce, up \$US8.17 from Tuesday's closing price of \$US1365.43.

Banking stocks closer higher.

ANZ gained 25 cents, or 1.09 per cent, to \$23.24, **Westpac** added 21 cents to \$22.61, **Commonwealth** rose by 32 cents to \$51.76 and **NAB** was 13 cents higher at \$24.40.

Mineral sands producer **Iuka Resources** said it increased full year sales revenue by 63.4 per cent in 2010, reflecting higher sales volumes and higher average prices for zircon.

Its shares ended 20 cents higher, or 2.27 per cent, at \$9.02.

Property developer **Mirvac Group** has refinanced two portions of debt due to mature in June and next January into a new \$1.85 billion facility. Mirvac's shares ended down 1.5 cents, or 1.15 per cent, at \$1.32.

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New face joins Gindalbie Metals

EXPERIENCED international finance professional and corporate executive David Richardson will take over as Gindalbie Metals' new chief financial officer in February.

Mr Richardson has held senior executive positions with a number of large multi-national engineering organisations, including a six-year stint with WorleyParsons, where he held several key roles including general manager, finance – Australia and chief financial officer – Americas/Europe. Prior to joining WorleyParsons, Mr Richardson spent 12 years in a range of key executive roles with the New York Stock Exchange-listed international services group Schlumberger, includ-



ing assignments in London and the USA.

He joins Gindalbie from the role of chief financial officer and company secretary for manufacturing and property group Schaffer Corporation, which he has held since 2008.

Mr Richardson replaces David Southam, who left Gindalbie late last year to become the finance director at WA nickel miner Western Areas.

Gindalbie managing director

Garret Dixon welcomed Mr Richardson to the management team, saying he was joining at a particularly exciting time with the construction phase of the Karara Iron Ore Project expected to reach its peak this year ahead of first magnetite production in December.

"This will be a pivotal year for Gindalbie in many respects and we are very pleased to have our senior management team back at full strength with David's appointment," Mr Dixon said.

"We are delighted to have secured someone of David's calibre to manage the financial, risk management and treasury aspects of our increasingly complex business."

INDUSTRIAL STOCKS

BUY	SELL	1900 STOCK CODE	LAST SALE	UP/DN	VOL	12 MONTH HIGH	12 MONTH LOW	YLD %	P/E	BUY	SELL	1900 STOCK CODE	LAST SALE	UP/DN	VOL	12 MONTH HIGH	12 MONTH LOW	YLD %	P/E	BUY	SELL	1900 STOCK CODE	LAST SALE	UP/DN	VOL	12 MONTH HIGH	12 MONTH LOW	YLD %	P/E																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
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