



MacPhersons Resources

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MacPhersons Resources' Nimbus plant takes shape with first deliveries

MacPhersons Resources (ASX: MRP) Nimbus Silver-Zinc-Gold Project is beginning to take shape with CPC Engineering now undertaking the final works to complete the refurbishment of the existing leach tanks.

The Nimbus Project is located 10 kilometres east of Kalgoorlie's Super Pit gold mine.

The leach tanks for the plant expansion were this week delivered to CPC's Kalgoorlie engineering works.

The tanks passed NDT testwork and are now being prepared for the final base construction works.

Additionally, a progressive review with international plant manufacturer FLSmidth has confirmed that the new 480,000 tonne per annum Merrill-Crowe gold-silver processing plant is on schedule for dispatch of the modular components to Kalgoorlie in August/September 2013.

This ensures that the Nimbus project remains on schedule for delivery of all long lead items by October 2013, with construction and commissioning in the first half of 2014.

Morrie Goodz, managing director of MacPhersons Resources, commented: "The engineering works being managed by CPC Engineering and FLSmidth continue to be on schedule and on budget.

"Delivery of our long lead items remains on course for production in 2014."

When mining begins at Nimbus next year, the two existing pits East Pit and the Discovery Pit will be transformed into a single Silver Superpit.

Under the current pit design shell, the 900 metre long by 500 metre wide superpit will will recover the deep silver and zinc mineralisation in addition to exposing the western domain and the new gold zone discovered in 2012.

The first pit is proposed to deliver 8.6 million ounces silver-equivalent (6.6 million ounces silver plus 2 million ounces silver equivalent from gold-zinc credits).

MacPhersons remains well funded to continue advancing its Nimbus Project with around A\$11.8 million at the end of December 2012.

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Price: A\$0.26

Market Cap: A\$63.59M

1 Year Share Price Graph



Share Information

Code: MRP

Listing: ASX

Sector: Gold Mining

Website: www.mrpresources.com.au

Company Synopsis:

MacPhersons Resources (ASX: MRP) is a Western Australian resource company with a number of advanced gold, silver and zinc exploration projects within close proximity to Kalgoorlie and Coolgardie. The company's focus is to develop its Nimbus-Boorara silver-gold-zinc-lead-copper projects.

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