



MacPhersons Resources

Jun 14th 2013

MacPhersons Resources discovers new gold-silver-zinc zones close to Nimbus Discovery Pit

MacPhersons Resources (ASX: MRP) has found new zones of mineralisation from extensional drilling within 500 metres of the Nimbus Discovery Pit.

The new gold-silver and zinc mineralisation zones included these significant intersections:

- 1m at 10.6g/t gold, 4.4g/t Ag, 12.0g/t Hg from 88m;
- 1m at 3.9g/t gold from 39m;
- 4m at 1.6g/t Au from 95m;
- 2m at 18.7g/t Ag, 15.0g/t Hg from 108m;

Strategically, the new zones of mineralisation are adjacent to, and form strike extensions along from their Nimbus silver-zinc-gold operations.

The new zinc zone and gold-silver zone have had no previous record of drilling and have potential for more extensions to the existing project resources.

The gold-silver zone 200 metres south of the Nimbus mill represents an extension of an earlier drilling result of 8 metres at 13.2 g/t silver.

MacPhersons Resources managing director Morrie Goodz said:

"These are preliminary results of the first pass aircore program over new geochemical anomalies.

"We are pleased that our early soil and saprolite exploration programs are proving to be successful at identifying buried deeper mineralisation so close to our existing facilities.

"The new zinc mineralisation has been intersected between 30 metres and 70 metres below surface in the oxide depleted zone, and could reflect a deeper primary zinc VHMS lens similar to Discovery Lens located only 200m to the south very exciting."

Increase in Nimbus resource in March quarter

The Nimbus Resource saw an over 46% increase to 4.4 million tonnes at 129g/t for 18.3 million ounces Silver-Eq, includes:

- >16% increase to 11.7 million ounces silver;
- >43% increase to 49,000 tonnes zinc; and
- >220% increase to 33,000 ounces gold.

100% of the Mineral Resource from July 2012 was converted to Measured and Indicated JORC categories.

Price: A\$0.15

Market Cap: A\$37.4M

1 Year Share Price Graph



Share Information

Code: MRP

Listing: ASX

Sector: Gold Mining

Website: www.mrpresources.com.au

Company Synopsis:

MacPhersons Resources (ASX: MRP) is a Western Australian resource company with a number of advanced gold, silver and zinc exploration projects within close proximity to Kalgoorlie and Coolgardie. The company's focus is to develop its Nimbus-Boorara silver-gold-zinc-lead-copper projects.

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