



# MacPhersons Resources

Aug 7<sup>th</sup> 2013

## MacPhersons Resources notches maiden gold resource of 258,000oz at Boorara Project

MacPhersons Resources (ASX: MRP) has estimated a maiden JORC Resource of 7.37 million tonnes at 1.09 grams per tonne for 258,000 ounces of contained gold at its Boorara Gold Project near Kalgoorlie, Western Australia.

Notably, this effectively doubles the available sources of feed material to the company's Nimbus mill located just 2 kilometres away by increasing its total gold resource up to 504,000 ounces.

Blessed with existing regional infrastructure, Boorara Gold Project is located between 1000 metres and 1700 metres southwest of the company's Nimbus Silver-Zinc-Gold Project which is proximal to Kalgoorlie's Super Pit gold mine.

The maiden resource is a 170% increase to the August 2012 estimate based on historical drilling while 950,000 tonnes at 1.3g/t gold of the resource would be available for processing through the Nimbus mill.

The Resource consists of 40,000 ounces in the Measured category, 125,000 ounces in the Indicated and 95,000 ounces in the Inferred categories.

"The Boorara resource has met and exceeded our expectations," managing director Morrie Goodz said.

"The geological model is very robust and analogous to the dolerite-hosted Mt Charlotte gold mine, at Kalgoorlie."

Preliminary mine design program for Boorara is underway while a heap leach study is underway to process 3.1 million tonnes at 0.94g/t gold through the Nimbus mill.

Boorara remains open at depth and along strike and is relatively untested below the 70 metre depth.

### Boorara

The wholly-owned Boorara Gold Project is located between 1 kilometre and 1.7 kilometres southwest of the wholly-owned Nimbus Silver-Zinc-Gold Project that is located 10 kilometres east of Kalgoorlie's Super Pit gold mine.

MacPhersons had based the maiden Resource on a due diligence 10 hole diamond drilling program completed in June 2013.

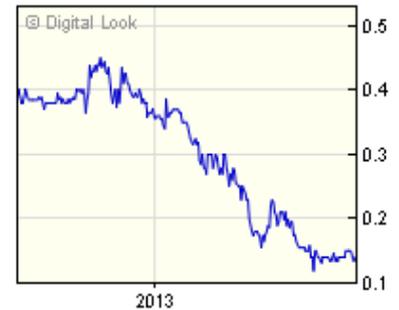
This due diligence review was completed in July 2013 the model and a re-interpretation of the geological model and resource was completed in August 2013.

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**Price:** A\$0.14

**Market Cap:** A\$35.04M

### 1 Year Share Price Graph



### Share Information

**Code:** MRP

**Listing:** ASX

**Sector:** Gold Mining

**Website:** [www.mrpresources.com.au](http://www.mrpresources.com.au)

### Company Synopsis:

MacPhersons Resources (ASX: MRP) is a Western Australian resource company with a number of advanced gold, silver and zinc exploration projects within close proximity to Kalgoorlie and Coolgardie. The company's focus is to develop its Nimbus-Boorara silver-gold-zinc-lead-copper projects.

### Author:

**Bevis Yeo** +61 2 9299 5001

action@proactiveinvestors.com.au



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