



MACPHERSONS

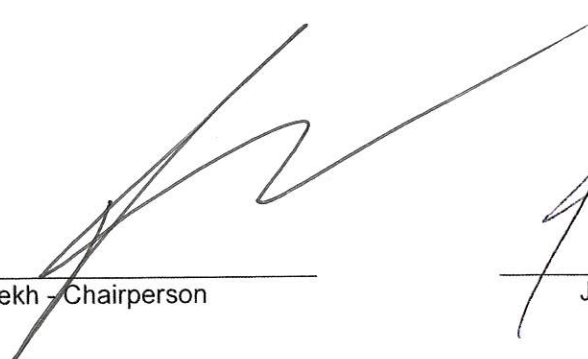
Environmental & Sustainability Policy

MacPhersons Resources Limited is committed to creating a long-term future in the Goldfields region. It is our policy to conduct our business responsibly and in a manner designed to minimise environmental impacts and ensure the wellbeing of our stakeholders including our employees and surrounding community.

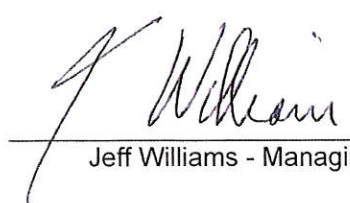
To achieve this aim in a sustainable manner it is required that we:

- ✓ Comply with or exceed the requirements of environmental legislation and codes of practice.
- ✓ Assess the potential environmental impacts of our activities and integrate environmental considerations into all aspects of our planning, operational decisions and processes.
- ✓ Design, develop and operate our facilities with a view to minimising the impact of our operations, ensuring efficient use of natural resources and minimising waste generation and disposal.
- ✓ Progressively rehabilitate areas no longer required for efficient operation using the most practical methods.
- ✓ Ensure environmental awareness and sustainability is communicated sufficiently among our employees.
- ✓ Set objectives and where possible quantitative targets to determine continual improvement in environmental performance and sustainable development; and
- ✓ Ensure all our employees, and managers, are accountable for their environmental performance.

This policy will be regularly reviewed to ensure that it adequately reflects our environmental and sustainability commitments.



Ashok Parekh - Chairperson



Jeff Williams - Managing Director